

Funds with Change to Equity of \$500,000

Fund Name	Blue Book	GOAC Reviews			GOAC Ranking		Pooled Cash	Total Assets	Revenue	Expenses	Net Transfers In (Out)	Change in Net Position
	Page	CY2015	CY2016	CY2017	FY2017	FY2018						
1 Company 3178 - GOED Special Revenue Fund In FY2018 this fund received as a donation from the South Dakota Development Corporation, \$5,777,092.93 in loans and \$7,280,943.18 in cash.	16				57	11	7,703,155.28	13,677,292.40	13,413,775.44	359,085.55	-	13,054,689.89
2 Company 3178 - Ethanol Infrastructure Incentive Fund This fund had received \$1 million annually from the Ethanol Fuel Fund per SDCL 10-47B-164 in FY2012 through FY2016. The 2018 Session revised SDCL 10-47B-164.1 effective FY2019. The fund will begin receiving a portion of the petroleum tank inspection fees beginning in FY2021.	17				134	178	223,625.81	223,625.81	-	917,539.84	-	(917,539.84)
3 Company 6510 - Revolving Economic Development and Initiative Fund As the REDI is established as a revolving loan program and there has historically been few bad loans, the equity in the fund does increase. A portion of the fund is used for the South Dakota Jobs Program funded from the Building South Dakota fund.	21	08/25/15	10/18/16	10/05/17	4	4	75,333,423.14	115,278,462.06	1,756,444.34	778,452.11	87,462.21	1,065,454.44
4 Company 3007 - Statewide M&R Fund In FY2016 \$1,575,000 was transferred from the Livestock Disease Emergency Fund. In FY2017 and FY2018, \$3,350,000 and \$1,000,000, respectively, was transferred from the Maintenance of Building and Grounds Fund. Most expenditures were originally paid from the General Fund maintenance and repair appropriation. From the prior year analysis, per the Bureau of Administration (BOA), they have increased the amounts of spending on State Wide M and R (1000), as well as Capital Complex M and R (3113). The budgets in both these areas has also been increased through the legislative process to accomplish this.	36				37	66	1,274,053.00	1,274,053.00	269,053.00	3,350,000.00	1,000,000.00	(2,080,947.00)
5 Company 6008 - Fleet & Travel Management This fund receives revenue through billing state agencies. The rates and Change in Net Position will fluctuate as they are adjusted in accordance with federal regulations. However, it is unusual to see an internal service fund with negative cash. The prior year ended with a cash balance of \$1.3 million after a decrease in net position of \$573,914.89.	43				132	159	(212,148.08)	(212,148.08)	14,626,600.77	16,168,347.96	-	(1,541,747.19)
6 Company 6002 - Capitol Communications Systems Internal Service Fund This fund receives revenue through billing state agencies. The rates and Change in Net Position will fluctuate as they are adjusted in accordance with federal regulations.	59				127	103	2,209,580.87	2,209,580.87	16,160,864.99	15,347,291.83	-	813,573.16
7 Company 3035 - State Employees Benefits Plan Fund This fund receives revenue through billing state agencies. There had been a large increase in the balances in this fund since FY2012 so the decrease is expected for compliance with federal regulations. The decrease in FY2016 was \$17.6 million and in FY2017 the decrease was \$5.2 million..	62				80	68	37,320,154.39	37,420,154.39	160,500,135.36	158,444,757.09	-	2,055,378.27
8 Company 3076 - License Plate Revolving Fund Per SDCL 32-11-33 a balance necessary for the manufacturing and distribution of license plates shall be maintained in the license plate special revenue fund. All other moneys shall be transferred to the local government highway and bridge fund. The transfer occurred on 6/29/18 in the amount of \$2,307,066.16 leaving the \$301,0936.15 cash balance in the fund.	71				143	94	301,936.15	301,936.15	4,128,425.07	1,820,752.52	-	2,307,672.55
9 Company 3177 - State Motor Vehicle Fund Per SDCL 32-11-32 on or about August 1st the remaining balance in the motor vehicle fund shall be transferred to the local government highway and bridge fund except for the balance needed to be maintained for cash flow. On 7/13/18 \$1,100,771.43 was moved to the local government highway and bridge fund.	76				50	44	3,152,461.28	3,152,461.28	9,620,514.46	7,229,556.26	(1,063,998.58)	1,326,959.62
10 Company 6516 - Lottery Operating Fund This fund receives the revenue from instant and lotto tickets. Revenue in FY2017of \$49 million by \$6 million in FY2016 but had increased to \$587m million in FY18. The cash basis net income (prior to statutory transfers from the fund) increased from \$12.4 million to \$15.1 million.	79				60	55	5,964,705.48	6,645,425.56	58,379,556.48	43,263,405.52	(14,485,099.68)	631,051.28
11 Company 3054 - Soybean Research and Promotion This fund will fluctuate with commodity prices since the revenue is assessed at one-half of one percent of the value of the net market price. The revenue has remained flat at \$11.9 million in FY2017 and \$11.4 million in FY2018. Disbursements in the fund have been \$10.5, \$12.3 and \$12.8 million in FY2018 through FY2018, respectively. This has decreased the cash balance in the fund from \$8.1 million in FY2015 to \$5.4 million in FY2018. This fund is audited annually.	100				77	76	5,440,658.01	5,440,658.01	11,369,503.40	12,762,188.92	-	(1,392,685.52)
12 Company 3055 - Corn Utilization Council This fund will fluctuate with commodity prices since the revenue is assessed at one cent per bushel. The expenses in the fund are to be used for research and promotion and have totaled \$5.3 million in FY2016, \$7.9 million in FY2017 and \$7.2 million in FY2018. This fund is audited annually. Per their audit report the council will provide a foundation \$3 million which is conditional based on the construction of a new precision agriculture facility. As of 6/30/17, \$1.5 million had been paid. This fund is audited annually.	101				98	106	2,014,759.36	2,014,759.36	6,647,541.71	7,200,645.88	-	(553,104.17)

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13 Company 3059 - State Fire Suppression Special Revenue Fund	105				63	33	(8,922,937.00)	(8,922,937.00)	2,997,208.64	8,370,293.91	766,157.00	(4,606,928.27)
This fund is backfilled through General Fund appropriations and will fluctuate based upon the current year fire suppression costs less reimbursement of fire costs on non-state lands.												
14 Company 9029 - Animal Disease Research and Diagnostic Laboratory	116				81	25	6,666,832.11	6,666,832.11	495,951.35	4,044,119.24	1,615,000.00	(1,933,167.89)
This was the new fund that was authorized in the previous year by Senate Bill 172. Costs are engineering and architect payments and lease payments to the Building Authority.												
15 Company 3006 - Tourism Promotion Fund	117				141	129	796,177.87	796,177.87	11,701,332.58	15,662,203.43	3,242,285.02	(718,585.83)
The cash balance in this fund has ranged from \$466,632.56 in FY2010 to \$1,612,394 in FY2016. Contractual services in FY2018 were \$1.1 million higher than FY2017. Expenses for P.R & advertising consultants and advertising totaled \$10.6 million in FY2017 and \$11.5 million in FY2018.												
16 Company 3125 - Custer State Park Bond Redemption Fund	127				194	126	543,575.29	543,575.29	2,290,560.63	-	(1,762,662.43)	527,898.20
Revenue is from a percentage of the park concession gross receipts. Transfers are to the General Fund for the lease payments to the Building Authority.												
17 Company 3047 - Health Special Services Fund	145				76	90	2,501,347.90	2,502,567.90	32,129,152.98	33,820,917.46	(924,940.60)	(2,616,705.08)
This fund is used for various activities of the Department, the largest being Correctional Health which accounted for \$23 million in revenue and expenditures. The fund also receives rebates for the WIC program associated with infant formula and for the Ryan White program associated with drug rebates. The rebates must be used for program purposes. In FY2017, \$3.6 million was received in rebates, \$2.73 million was expended and the cash balance was \$2.55 million. In FY2018 \$724.332 was received in rebates and \$2.9 million was expended leaving a cash balance of \$336,761.86. Additional program information is found at http://doh.sd.gov/diseases/infectious/ryanwhite/ .												
18 Company 6503 - Board of Medical & Osteopathic Examiners	157				21	15	4,074,259.45	4,075,730.06	1,434,127.88	840,389.32	-	593,738.56
The cash balance in this fund was \$1.1 million at June 30, 2010 and has risen steadily since. Contractual services were down from \$238,000 from the previous year.												
19 Company 6525 - Subsequent Injury Fund	178				45	75	502,679.68	502,679.68	26,452.53	1,101,906.59	(615.25)	(1,076,069.31)
This fund assesses insurance carriers as needed to restore the balance in the fund to pay claims. The fund paid \$1.7, \$1.1 and \$1.1 million in claims in FY2016 through FY2018, respectively. There was an assessment to insurance carriers in FY2016 but not in FY2017 or FY2018.												
20 Company 6526 - Banking Special Revenue Fund	179				28	29	3,750,269.85	3,750,269.85	4,377,783.96	3,445,753.94	(93,145.98)	838,884.04
In the previous year \$2.22 million was transferred to the Trust Company Receivership and Liquidation Captive Insurance Company Fund. This fund collects a fee from banks to cover the cost of examining and supervising banks. In a previous year, the Department addressed a cash build-up by suspending the examination fee or one year although that administrative rule was repealed.												
21 Company 3040 - Highway Fund	185				35	55	83,313,622.87	91,538,538.96	307,683,546.01	319,106,597.47	1,095,208.82	(10,327,842.64)
The ending cash balance for the fund averaged \$79.7 million over the previous four years. Total revenue in the fund was down around \$2 million and total expenditures increased \$44.28 million from \$274.9 million to \$319.1 million. The following were the significant expenditures associated with contractual services.												

	FY2017	FY2018	Change
Construction Contracts	93,915,565.94	134,124,306.33	40,208,740.39
Engineering and Architect Consultant	13,415,975.11	17,651,113.12	4,235,138.01
Acquisition of Right-of-Way	9,321,540.19	12,892,550.16	3,571,009.97
Maintenance Contracts	4,484,965.07	9,642,476.21	5,157,511.14
Total	121,138,046.31	174,310,445.82	53,172,399.51

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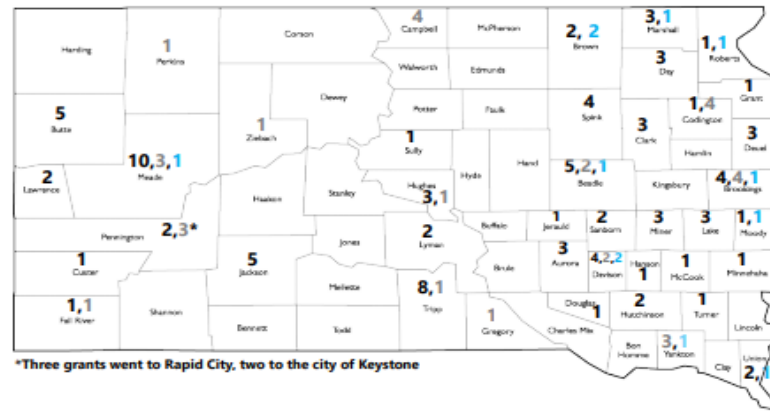
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Fund Name						Pooled Cash	Total Assets	Revenue	Expenses	Net Transfers In (Out)	Change in Net Position
22 Company 3040 - Local Bridge Improvement Grant Fund	187				6	20,651,507.32	20,651,507.32	7,118,465.57	3,437,177.22	2,000,000.00	5,681,288.35
This is a new fund that began receiving funding per 32-11-35 from motor vehicle licenses and fees and also has received transfers from the Highway fund. The transportation Commission awards the grant from the fund to local government to construct, reconstruct or repair bridges. From the SDDOT 2016-2017 Annual Report, page 31:											

BIG grants at work

Grant types awarded, 2016-2018 (Aug. 24, 2017), to cities and counties

■ Preliminary engineering, 96
■ Preservation, 31
■ Repair/replacement, 12



23 Company 8501 - Tuition Subaccount Fund	206			102	151	1,151,115.61	1,151,115.61	-	4,649,881.88	-	(4,649,881.88)
In FY2016, this fund received the monies to prepay lease payments to the S.D. Health and Educational Facilities Authority authorized by 2016 House Bill 1203. The expenditures shown are the lease payments for the year.											
24 Company 3144 - Special Emergency and Disaster Special Revenue Fund	213			113	149	(229,877.04)	(227,877.04)	22,868.56	1,356,366.89	249,805.63	(1,083,692.70)
This fund is backfilled through General Fund appropriations and will fluctuate based upon the current year fire suppression costs less any reimbursements.											
25 Company 3177 - State Motor Vehicle Fund	214			52	42	4,147,472.22	4,149,612.22	9,871,058.37	8,298,718.42	(389,840.14)	1,182,499.81
Effective in FY2016 the Motor Vehicle Fund was allowed to retain monies in the fund rather than make distributions to the local government highway and bridge fund. Additionally, in FY2016 there were increases to original and commercial drivers license fees.											
26 Company 3021 - State Veterans' Home Operating Fund	223			65	64	1,009,436.41	1,009,436.41	5,941,054.21	4,395,605.72	(2,117,448.20)	(571,999.71)
This fund charges a per diem to residents that stay at the State Veterans Home. From FY16-FY18, \$4,280,000 has been transferred from this fund to the State General Fund. The General Fund appropriation to the State Veterans Home for FY2018 was \$2.49 million.											
27 Company 3046 - Prescription Drug Plan Fund	235			38	135	144,281.40	144,281.40	404,217.09	463,088.02	(750,000.00)	(808,870.93)
The decrease in net position reflects the appropriations bill for FY2018 which authorized a \$750,000 transfer to the General Fund.											
28 Company 3091 - Telecommunication Fund for the Deaf	238			18	24	2,033,002.69	2,033,002.69	1,324,245.92	1,159,276.03	(750,000.00)	(585,030.11)
The decrease in net position reflects the appropriations bill for FY2018 which authorized a \$750,000 transfer to the General Fund.											
29 Company 3091 - Other	239			156	45	2,640,754.99	2,640,754.99	667,880.79	1,542,871.98	-	(874,991.19)

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A portion of a Dept. of Social Services fund associated with homemaker fees moved to this fund in FY2018 as a result of an Executive Reorganization. A comparison between FY17 and FY18 is below.										
					Social Services Company 3079	Human Services Company 3091				
					FY2017	FY2018				
Homemaker services revenue					637,906.33	626,129.05				
Expenditures:										
Central services					4,506.64	12,776.09				
Preventive devices					101,849.85	84,465.97				
Vendor payments					429,215.59	1,403,425.08				
Total					535,572.08	1,500,667.14				
Revenue over (under) expend.					102,334.25	(874,538.09)				
Ending cash balance					3,453,050.41	2,578,512.32				
30	Company 3073 - Water and Environment Fund	246		15 18	24,279,745.85	46,519,647.76	2,521,665.11	12,861,374.83	9,148,468.15	(1,191,241.57)
The loans and grants made from this fund are appropriated annually through the water management bill (see House Bill 1098 from the 2018 Session). The ending cash and loans receivable balance for the fund averaged \$48.7 million over the last four years which is trending down. The cash and loans receivable total for previous ten years is shown below.										
					Year	Cash/Loans	Year	Cash/Loans		
					FY2008	37,373,643.87	FY2013	47,384,948.80		
					FY2009	36,234,961.09	FY2014	49,691,902.59		
					FY2010	42,745,318.58	FY2015	50,430,100.19		
					FY2011	34,054,341.57	FY2016	50,128,006.12		
					FY2012	41,494,847.28	FY2017	47,710,889.33		
31	Company 3000 - Drug Control Fund	283		79 130	(422,740.46)	(422,740.46)	803,057.69	1,881,560.57	-	(1,078,502.88)
The cause of the decrease in revenue and resulting deficit cash balance is not known.										
32	Company 3017 - Investment Council Expense Fund	305		149 92	2,451,347.47	2,451,347.47	12,748,215.03	12,226,428.88	-	521,786.15
SDCL 4-5-30 identifies the calculation to be used to identify the amount to be charged to the funds invested in order to cover the costs of the State Investment Council.										

Excluded from the above analysis:

Funds Reviewed by GOAC in the Prior year (CY2017)

The GOAC review was the result of GOAC's review of this analysis in the prior year.

Company 3029 - Extraordinary Litigation Fund	37		12/18/17	184	73	(781,624.78)	(781,624.78)	937.60	1,174,553.75	423,598.00	(750,018.15)
Company (Local) - Unemployment Compensation **	183	11/22/16	12/18/17	13	10	-	115,125,943.00	42,953,325.00	31,464,499.00	(818,330.00)	10,670,496.00
Company 3044 - Railroad Trust Fund	191		12/18/17	23	5	6,827,458.53	29,829,267.09	1,378,785.37	101,995.64	-	1,276,789.73

** - FY2018's financial information was not available at time rankings were determined. The amounts noted are from FY2017.

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Funds Reviewed by GOAC in CY2016												
The GOAC review was the result of GOAC's review of this analysis in the prior year.												
Company 3016 - Employer's Investment in South Dakota's Future Fund	14		11/22/16		46	13	34,319,633.38	34,319,633.38	17,787,497.04	9,500,737.14	(43,820.96)	8,242,938.94
Company 3122 - Department of Game, Fish and Parks Fund	120		11/22/16		34	35	14,027,491.88	14,027,770.88	29,538,881.33	28,144,831.54	(2,993,499.05)	(1,599,449.26)
Company 3125 - Custer State Park Improvement Fund	128		11/22/16		50	56	1,022,771.00	1,022,771.00	83,266.96	1,231,559.91	-	(1,148,292.95)
Trust and Retirement Funds:												
The State Investment Council periodically reports the investing results to the Executive Board. These are also available on the BFM dashboard.												
Company 3003 - Dakota Cement Trust	26				2	2	-	292,708,286.19	29,425,156.22	2,261,289.61	(12,442,947.19)	14,720,919.42
Company 3004 - Health Care Trust	27				3	3	-	133,124,312.03	13,052,689.70	992,544.73	(5,214,738.73)	6,845,406.24
Company 3005 - Education Enhancement Trust	28				1	1	-	538,000,390.03	77,668,367.95	4,403,431.30	(19,377,842.20)	53,887,094.45
As noted in the Blue Book, this fund received monies from the Residual Certificate (tobacco settlement monies received by the Educational Enhancement Funding Corporation that are in excess of the expenses of EEFC and its bond payments). This is around \$5 to \$8 million per year, however in FY2018 an additional amount was received for a settlement of disputed monies held in escrow.												
Company 8901 - S.D. Retirement System Pension	261				9	8	6,490,662.83	10,341,553,798.26	1,611,393,854.67	1,025,142,528.13	-	586,251,326.54
Company 5018 - Permanent Fund	293				86	75	-	35,806,959.66	3,986,665.95	-	-	3,986,665.95
Company 8610 - Common School - Permanent Fund	296				67	65	-	163,927,844.85	3,185,161.30	-	-	3,185,161.30
Building South Dakota Funds:												
A separate report is made to the GOAC annually.												
Company 3186 - Economic Development Partnership Fund	18	08/25/15	10/18/16	10/05/17	87	54	729,006.28	729,006.28	23,589.87	613,242.27	87,462.21	(502,190.19)
Company 3188 - SD Housing Opportunity Fund	20	08/25/15	08/23/16	10/05/17	103	192	-	-	35,378.37	1,659,685.93	612,235.45	(1,012,072.11)
Company 3189 - Workforce Education Fund	203	08/25/15	08/23/16	10/30/17	15	46	3,778,821.45	3,778,821.45	70,855.13	2,232,946.61	(267,955.75)	(2,430,047.23)
Bonding Funds/DENR State Revolving Fund Programs												
Reports for these programs are made to the Bonding Subcommittee												
Company 6013 - Building Authority	34				7	14	50,565,119.58	50,565,119.58	27,948,074.22	35,263,346.66	(252,799.74)	(7,568,072.18)
Company 3075 - Clean Water State Revolving Fund	255				8	6	-	406,463,421.98	17,489,133.47	9,675,190.11	-	7,813,943.36
Company 3075 - Drinking Water State Revolving Fund	257				5	6	-	254,512,920.25	15,317,574.44	7,590,490.11	-	7,727,084.33
Other Issued Reports for Component Units or Captive Insurance Companies												
Company 6518 - Science and Technology Authority	22				30	22	12,238,169.27	12,238,169.27	294,924.03	2,106,666.00	-	(1,811,741.97)
Company 9034 - Property & Casualty Captive Insurance Company Fund	54	05/19/15			14	16	5,474,712.93	5,474,712.93	2,268,068.31	1,584,722.35	-	683,345.96